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Press Release

FOR IMMEDIATE RELEASE

### **Longview Capital Corporation to Acquire Federated Bank**

**Newman and Onarga, Illinois** – The Longview Capital Corporation (LCC) announced that it has entered into an agreement whereby it will acquire the stock of Federated Bank from Admiral Family Banks in an all-cash transaction.

The proposed transaction will expand Longview Capital Corporation’s branch footprint into Iroquois, Kankakee and Will counties and result in an increase in Longview Capital Corporation’s asset base to approximately \$1 billion based on financial data as of September 30, 2024.

David Albin, Chairman of the Board and President of Longview Capital Corporation, commented “We are proud to add Federated Bank to the Longview Capital Corporation family, and it is our intention for Federated Bank to continue to operate as an independent bank charter for the foreseeable future. LCC is committed to continuing the tradition of excellent service and customer satisfaction that we are renowned for in our community. We look forward to working together to navigate this expansion and collaboration.”

Matt Clark, President & CEO of Federated Bank, commented “We are excited to join forces with a banking group that shares our values, commitment to community, and dedication to serving local customers. Together, we will build on our shared mission of providing trusted financial services to the communities we serve.”

The proposed transaction, which has been unanimously approved by the boards of directors of both companies but remains subject to customary closing conditions including approval by applicable bank regulatory authorities, is expected to be completed in the first quarter of 2025.

#### **About Longview Capital Corporation**

Longview Capital Corporation is a bank holding company based in Newman, Illinois, with three banking subsidiaries: Bank of Gibson City, Longview Bank and Longview Community Bank. Between the three subsidiaries, there are 17 branches located in: Mt. Pulaski, Chestnut, Clinton, Gibson City, Tilton, Georgetown, Chrisman, Marshall, Paris, Danville, Royal, Ogden, Saint Joseph, Newman, Sidney, Villa Grove and Tuscola, Illinois. As of September 30, 2024, Longview Capital Corporation had total assets of \$887 million. For additional information about Longview Capital Corporation, please visit [longviewcap.com](http://longviewcap.com).

#### **About Federated Bank**

Founded on January 16, 1918, as Onarga State Bank, Federated Bank was issued a charter by the State of Illinois. As of September 30, 2024, Federated Bank had total assets of approximately \$119 million, total deposits of approximately \$98 million and total loans of approximately \$54 million, and operates four branches in Onarga, Loda, Chebanse and Bradley with a loan production office in Braidwood, Illinois. More information about Federated Bank can be found at [federatedbank.com](http://federatedbank.com)

For additional information pertaining to the acquisition, please contact:

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